



Electric Vehicle (EV) Federal Tax Credits for Businesses

Here's what you need to know:

Commercial EV Tax Incentives

New tax credits are available for businesses considering electrifying their fleet.

- EVs under 14,000 lbs. are eligible for a tax credit of \$7,500
- EVs over 14,000 lbs. are eligible for a tax credit of \$40,000

Learn More: afdc.energy.gov/laws/13039

EV Charging Station Installation

Tax credits are also available for businesses who install charging stations at their public locations. The Federal Tax incentives provide businesses a 6%-30% (up to \$100,000) per EV charging purchase and installation.

Federal Tax Incentive Program requirements:

- Charger located in 20% or higher poverty rate
- Rural areas with a median family income less than or equal to 80%
- Metro areas with a median family income less than or equal to 80%

To receive the full 30% (6% base credit multiplied by 5) tax credit, a Wage and Apprenticeship Requirement must be met.

Go to dol.gov for more information.

Businesses can
receive a federal tax
incentive of
6-30%
for installing EV
charging.



Illinois



For more information
about EVs visit:

SCAN ME

Learn More: afdc.energy.gov/laws/10513