

AMEREN UTILITIES 2026 IMPACT STUDY

September 2026



HR&A



AMEREN 2026 IMPACT STUDY

INTRODUCTION + EXECUTIVE SUMMARY

INTRODUCTION

Ameren plays a critical role in Missouri and Illinois, powering the regional economy and serving residents with safe, reliable, resilient, and affordable power.

Ameren Service Area

6.9M

Residents

310K

Businesses

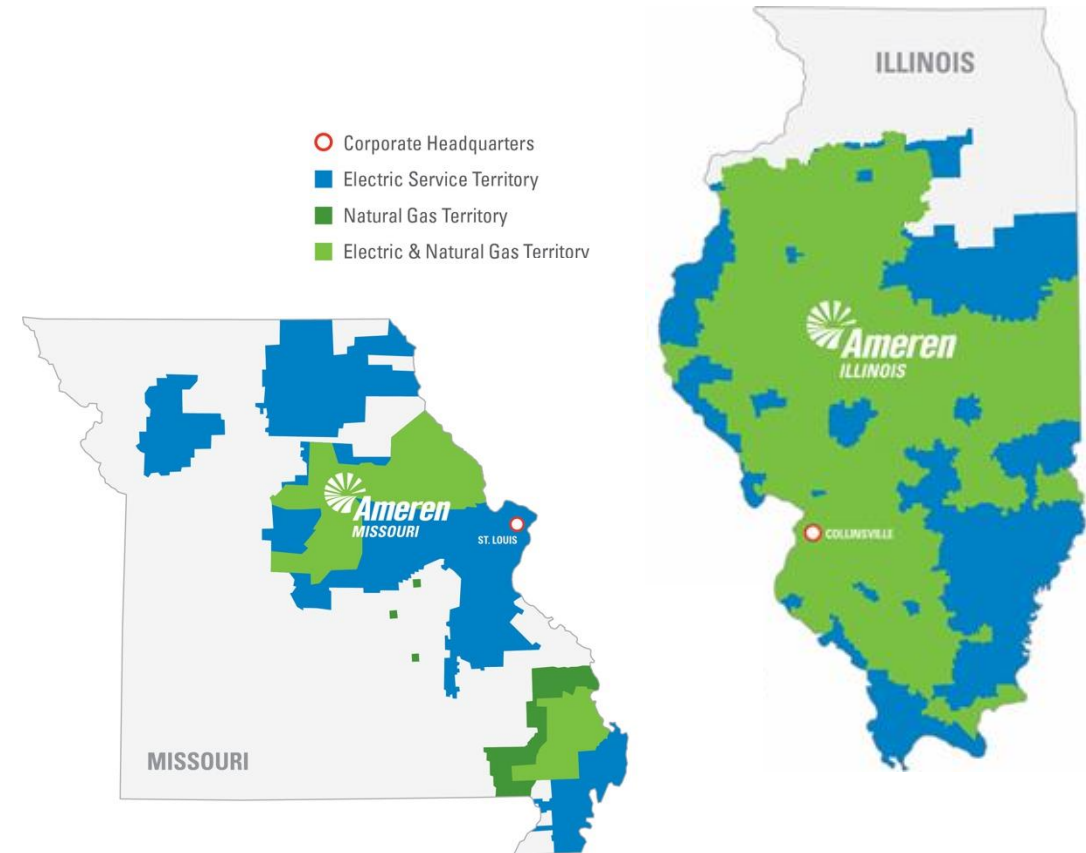
Ameren Operations

88K

Miles of Power
Lines

23K

Miles of
Pipelines



IMPACTS

Ameren is a significant economic driver in Missouri and Illinois, contributing to the states' economies through both employment and vendor spending.

Ameren Business Lines



POWER GENERATION



**ELECTRICITY TRANSMISSION
AND DISTRIBUTION**



GAS DISTRIBUTION

PURPOSE

In this study, HR&A advisors analyzed Ameren's combined impacts across four themes.



ECONOMIC IMPACTS

Economic activity from Ameren's spending on operating and capital expenses, including employee payroll and vendors.



FISCAL IMPACTS

Taxes paid to state and local governments by Ameren or as a result of its economic activity.



AFFORDABILITY IMPACTS

Ameren customers' savings from paying lower rates than the national average and benefitting from income-eligible support programs.



ECONOMIC DEVELOPMENT

Proactive efforts by Ameren to attract major employers to its service area.



COMMUNITY INVOLVEMENT

Philanthropic spending and corporate involvement in community activities.

EXECUTIVE SUMMARY

Ameren's economic activity generated significant employment and economic output in 2025.



EMPLOYMENT

63,000 jobs

Jobs supported by Ameren's economic activity

*Represent 1 in 70 jobs in Ameren's service area.
Common jobs supported include electrical engineers, industrial engineers, power plant operators, and gas technicians.*



ECONOMIC OUTPUT

\$25.9B

Economic activity supported by Ameren

*Represents 5% of GRP in Ameren's service areas in Missouri and Illinois.
Common sectors supported include electrical power generation, electrical power transmission, maintenance and repair construction, and construction of new power and communications structures*

EXECUTIVE SUMMARY

With \$2.5 billion in spending on in-state vendors, Ameren supported local businesses in Missouri and Illinois in 2025.



VENDOR SPENDING

\$2.5B

Spent by Ameren on in-state suppliers in Missouri and Illinois

2,100

Total in-state contracted vendors

\$1.2M

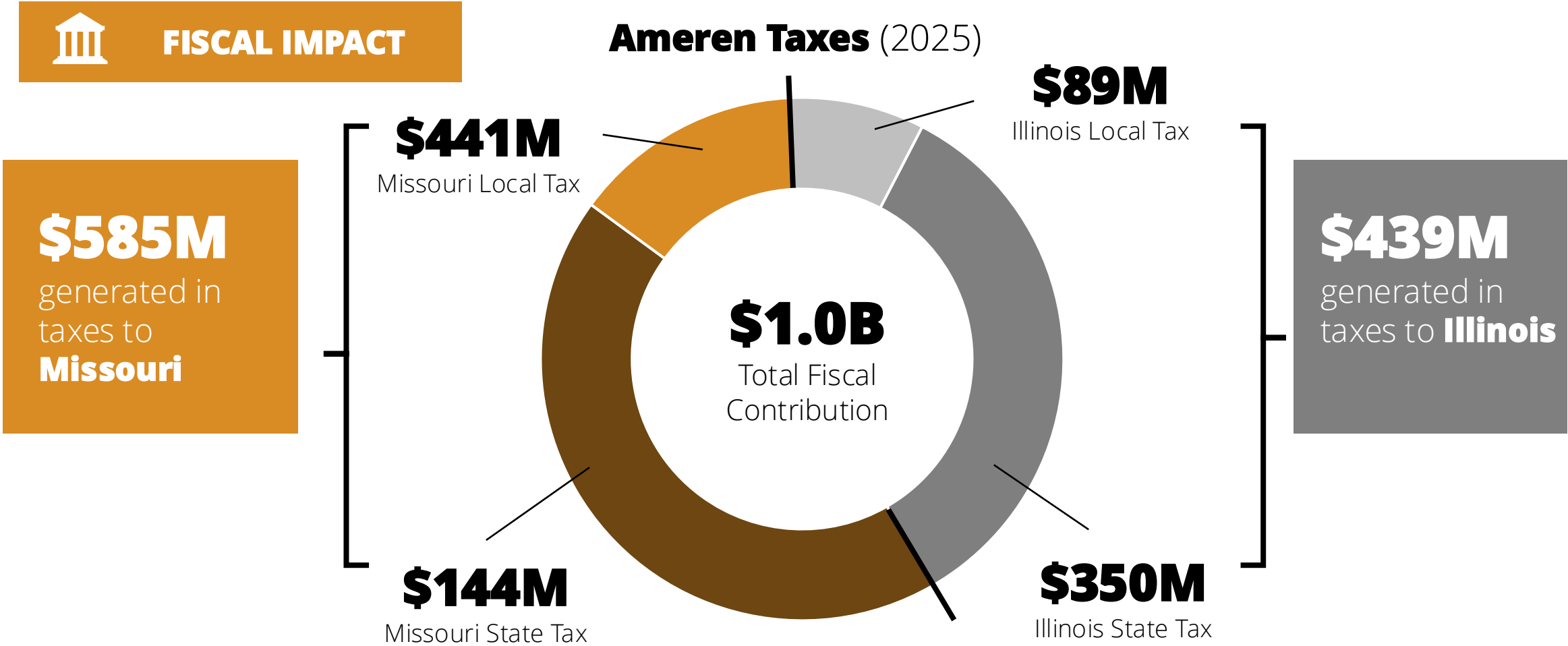
Average contract size per vendor

In-State Vendor Spending (2025)

\$2.5B

EXECUTIVE SUMMARY

Ameren generated approximately \$1 B in tax payments for state and local governments in 2025.



Totals may not sum due to rounding.

EXECUTIVE SUMMARY

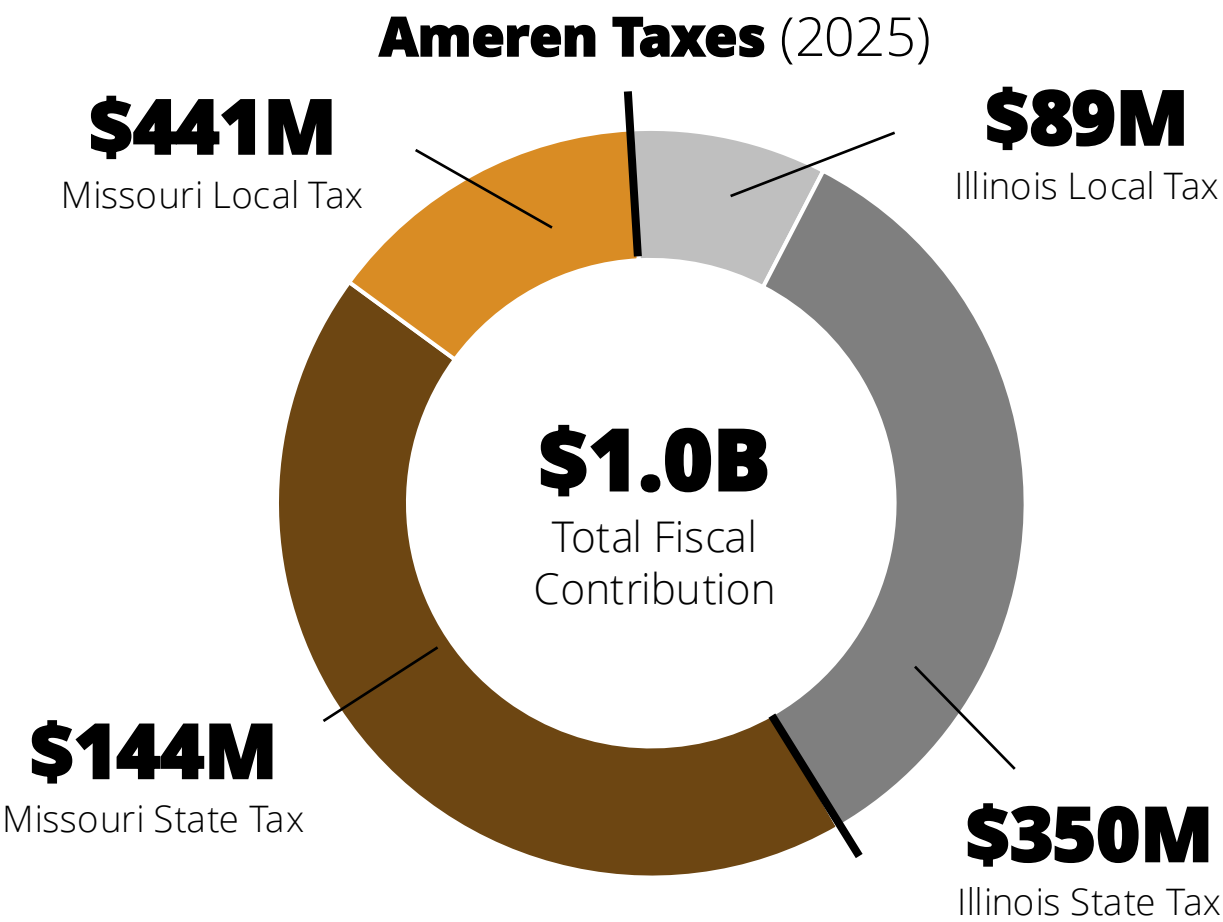
Ameren’s tax payments represent significant contributions to state and local governments.



FISCAL IMPACT

Ameren’s total tax payments in Missouri are equivalent **to 20% of Missouri public school teacher salaries** in FY2025.

Ameren’s total tax payments in Illinois are equivalent **to state government funding to erase medical debt for 358,000 Illinoisans** in FY2024-2025.



EXECUTIVE SUMMARY

Ameren's low electricity rates and support for income-eligible customers generate significant savings for residents and businesses across its service area.



SAVINGS ON ELECTRICITY

\$689M

Total savings by Ameren's residential customers due to electricity rates 19% lower than the national average

\$512M

Total savings by Ameren's commercial and industrial customers due to electricity rates 19% lower than the national average



CUSTOMER RELIEF SPENDING

\$112M

Total Ameren spending on customer relief programs

720 Jobs

Total jobs supported by customer relief program spending

EXECUTIVE SUMMARY

Ameren is heavily involved in the economic success of its community through economic development investments and philanthropic giving.



ECONOMIC DEVELOPMENT

\$3.6B

Economic development investments by companies Ameren engaged with in 2025

Economic development investments include supporting growing economic sectors like food production and battery manufacturing.



COMMUNITY INVOLVEMENT

\$11.2M

Philanthropic giving by Ameren in 2025

Philanthropic giving is focused on Ameren's three strategies of economic empowerment, critical needs, and thriving communities.

AMEREN 2026 IMPACT STUDY



ECONOMIC IMPACTS



FISCAL IMPACTS



AFFORDABILITY IMPACTS



ECONOMIC DEVELOPMENT



COMMUNITY INVOLVEMENT

ECONOMIC IMPACT OVERVIEW

This analysis uses IMPLAN, an industry standard input-output model, to evaluate the economic impacts of Ameren within Missouri and Illinois. For each dollar spent in the economy, IMPLAN traces the pattern of commodity purchases and sales between 528 industries within a specified geography.

AMEREN INVESTMENT

on operating and capital expenses in both states



DIRECT IMPACTS

immediately associated with Ameren



MULTIPLIER IMPACTS

INDIRECT IMPACTS

in the supply chain resulting from the direct activity
(i.e., spending by suppliers and vendors that support Ameren activities)

INDUCED IMPACTS

of household spending by employees of Ameren and its suppliers

COMMON ECONOMIC IMPACT METRICS

JOBS

The number of full-time equivalent (FTE) jobs generated as a result of the economic activity analyzed.

ECONOMIC OUTPUT

The value of goods and services produced as a result of the economic activity analyzed.

Impact Analysis for Planning (IMPLAN) was developed in the 1970s by the United States Forest Service (USFS) to estimate the economic effects of resource outputs on local communities. Initially created to support the National Forest Management Act of 1976, IMPLAN has since evolved into a widely-used economic impact analysis tool

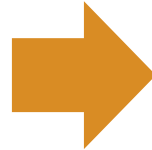
ECONOMIC IMPACTS OVERVIEW

Ameren's impacts include both operational impacts, which are stable and recurring, and capital expenditure impacts, which are more variable, depending on the capital program in a given year.

OPERATIONS | RECURRING, STABLE IMPACTS

DIRECT IMPACTS

of Ameren's ongoing power plant operations as well as transmission and distribution of electricity and natural gas, including Ameren's payroll.



INDIRECT IMPACTS from spending on the network of vendors and supplies that support Ameren operations

INDUCED IMPACTS from household spending on local goods and services (food, retail, and entertainment) by Ameren employees and Ameren vendors' employees

CAPEX | ONE-TIME, VARIABLE IMPACTS

DIRECT IMPACTS

of Ameren's construction activities, including construction of new power plants and energy transmission/distribution infrastructure as well as major repairs to existing assets



INDIRECT IMPACTS from spending on construction vendors and supplies

INDUCED IMPACTS from household spending on local goods and services (food, retail, and entertainment) by those directly or indirectly employed in Ameren's construction activities

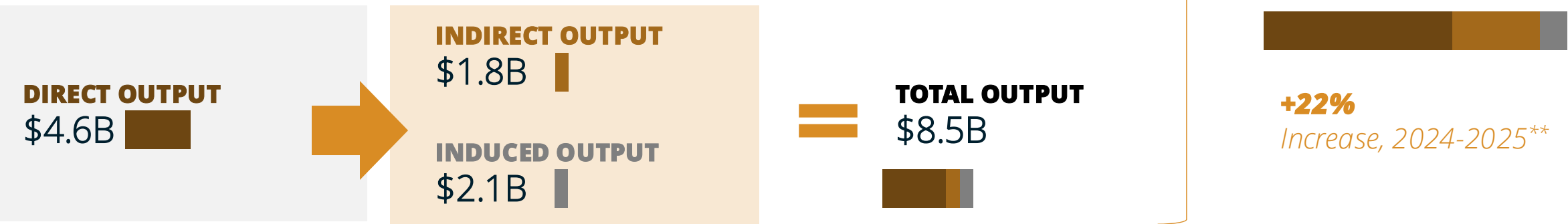
ECONOMIC IMPACT OVERVIEW

The combined direct, indirect, and induced activity generated by Ameren resulted in \$25.9B in economic output across Missouri and Illinois in 2025, equaling 5% of the service areas' total output.

OPERATIONS | RECURRING, STABLE IMPACTS



CAPEX | ONE-TIME, VARIABLE IMPACTS

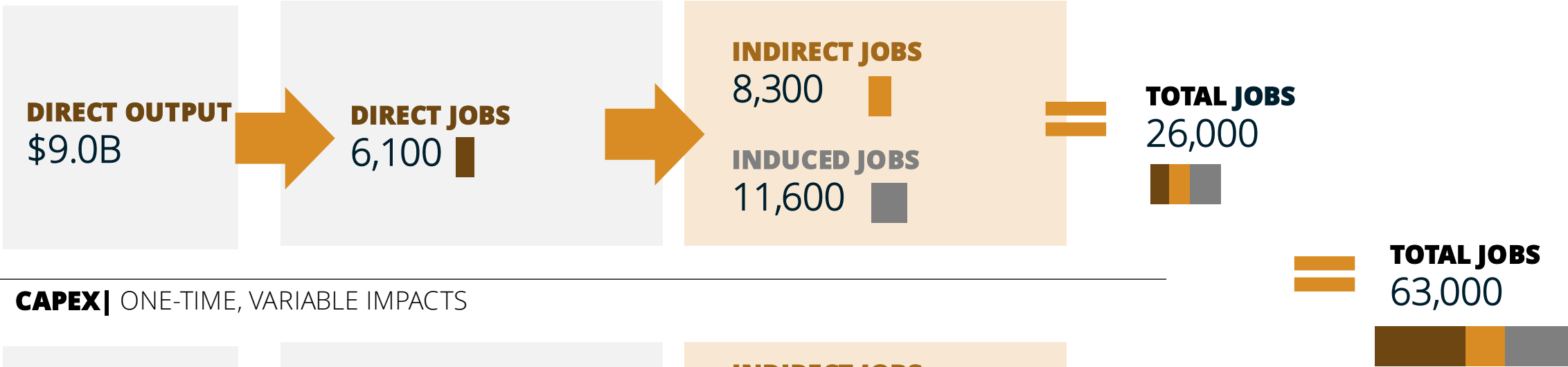


*Includes approximately \$1.2B in output from Ameren Missouri generation, which IMPLAN includes under indirect output because IMPLAN is based on inter-industry transactions, wherein the power generation industry produces intermediate inputs for the electricity transmission and distribution industry. **The 2024 report only included the economic output generated by Ameren Missouri and Ameren Illinois; that amount was \$20.7B in 2024, and \$25.2B in 2025, a 22% increase. The \$25.9B in total economic output reported above includes an additional \$700M attributable to Ameren Transmission.

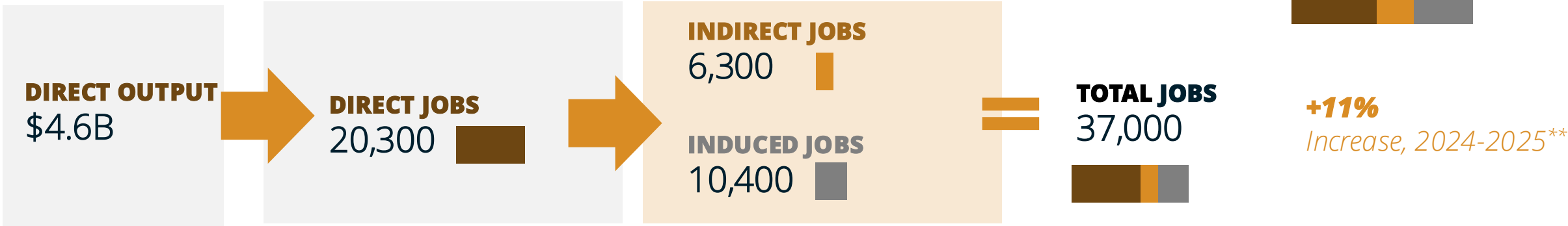
ECONOMIC IMPACTS OVERVIEW

Between direct jobs, indirect jobs at Ameren suppliers, and induced jobs supported by household spending, Ameren generated over 63,000 jobs, or 1 in 70 jobs in the service area in 2025.

OPERATIONS | RECURRING, STABLE IMPACTS



CAPEX | ONE-TIME, VARIABLE IMPACTS



All numbers are rounded and may not sum. **The 2024 report only included the jobs supported by Ameren Missouri and Ameren Illinois; that amount was 55,200 jobs in 2024, and 61,000 jobs in 2025, an 11% increase. The 63,000 total jobs reported above includes an additional 2,000 jobs attributable to Ameren Transmission..

ECONOMIC IMPACT OVERVIEW

Jobs supported by Ameren’s economic activity are diverse, demonstrating the company’s extensive reach in the local economy.

JOBS SUPPORTED BY AMEREN (2025) 63,000



DIRECT JOBS		INDIRECT JOBS	INDUCED JOBS
- Electrical engineers - Industrial engineers - Power plant operators	- Gas technicians - Safety inspectors	- Building supply retailers - Construction workers - Warehousing employees	- Transportation workers - Restaurant employees - Retail employees

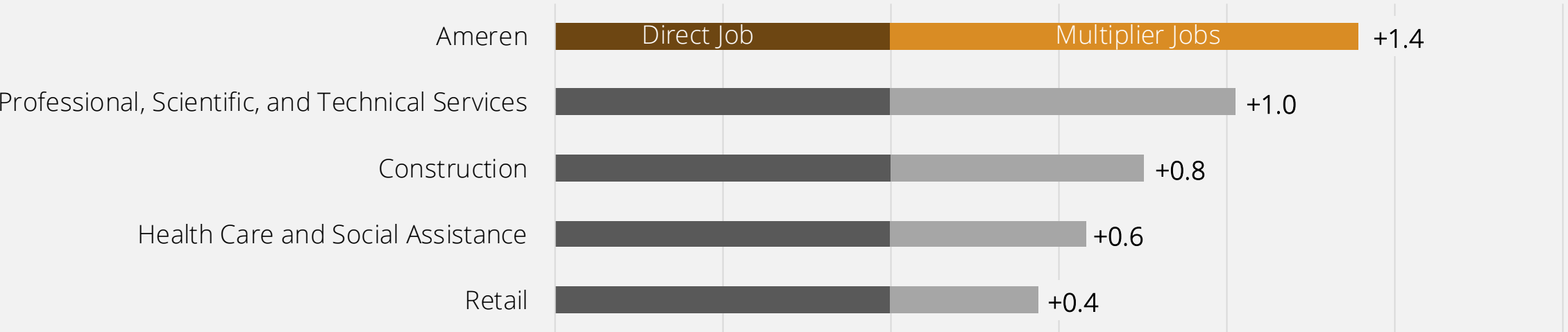
IMPLAN’s estimate of direct jobs includes not only company employees but also contract and freelance workers who contribute directly to the provision of goods or services. These roles are often functionally interchangeable with in-house positions, depending on a firm’s operating model. Jobs from Ameren’s capital program may vary significantly year to year.

ECONOMIC IMPACT OVERVIEW

For every 1 Ameren employee, the company’s economic activity supports another 1.4 jobs in Missouri and Illinois. Ameren’s multiplier jobs are significantly higher than those of companies in other industries.



Ameren’s combined **1.4 multiplier jobs** is higher than professional services (+1.0), construction (+0.8), health care and social assistance (+0.6), or retail (+0.4).



AMEREN AS AN EMPLOYER

Ameren is a major employer in Missouri and Illinois with over 8,900 employees, virtually all of whom are also local residents.

Ameren

8,910

Ameren Employees
(December 2025)

99%

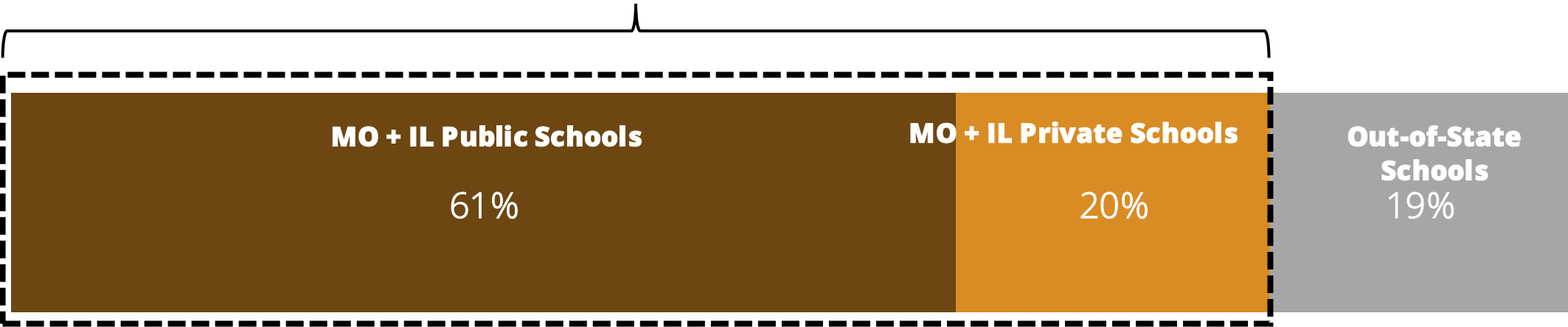
Reside in either Missouri or Illinois
(December 2025)

Top Counties	Number of Residents Who Are Ameren Employees
St. Louis County, MO	1,380
St. Clair County, IL	660
St. Charles County, MO	550
Jefferson County, MO	480
Madison County, IL	480

LOCAL EDUCATIONAL INSTITUTIONS

Ameren employs many graduates of the states’ higher education institutions, providing opportunities for those who grew up in Missouri or Illinois or came here to study.

81% of higher education degrees earned by Ameren employees were earned from Missouri or Illinois Institutions, including nearly 500 from the University of Illinois or University of Missouri systems.



Source: Ameren 2025 data.

ECONOMIC IMPACT OVERVIEW

Industries supported by Ameren’s economic activity are diverse, demonstrating the company’s extensive reach in the local economy.

ECONOMIC IMPACT OF AMEREN (2025)

\$25.9B



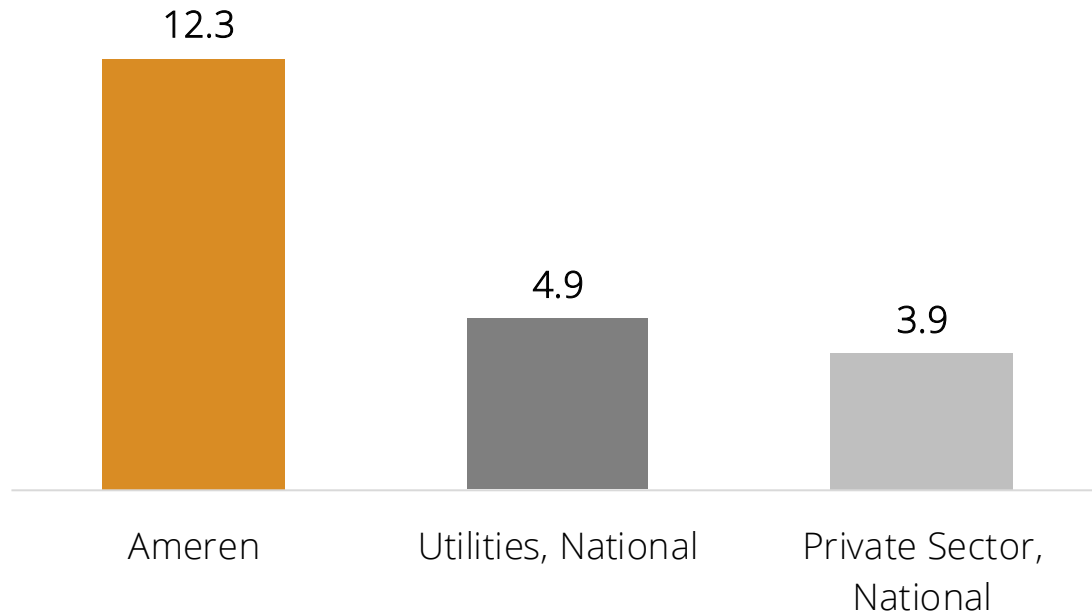
DIRECT OUTPUT	INDIRECT OUTPUT	INDUCED OUTPUT
- Electrical power transmission and distribution - Electrical power generation - Maintenance and repair construction of nonresidential structures - Construction of new power and communications structures - Natural gas distribution	- Electrical power generation - Building materials - Ready-mix concrete - Oil and gas extraction - Scientific research and development	- Restaurants - Hospitals - Other real estate

IMPLAN’s estimate of indirect output includes not only Ameren’s spending on Missouri- or Illinois-based vendors but also the ripple effects as those dollars circulate through the broader economy via the suppliers’ own spending

EMPLOYEE TENURE

Ameren retains its employees for nearly 3 times as long as the average American company and over twice as long as the average American utility, reflecting strong employee satisfaction and workplace stability.

Average Tenure of Employees in Years (2025)



Source: Ameren 2025 data.



AMEREN VENDORS

Ameren has strong relationships with its community of vendors and prides itself on knowing and supporting its vendors.

Number of Vendors
(2025)

2,100

In-state Vendors supported by Ameren

Average Spending per Vendor
(2025)

\$1.2M

Average Spending per Vendor

Source: Ameren 2025 data, Ameren 2025 report on businesses diversity.

Vendor Relationship Spotlight

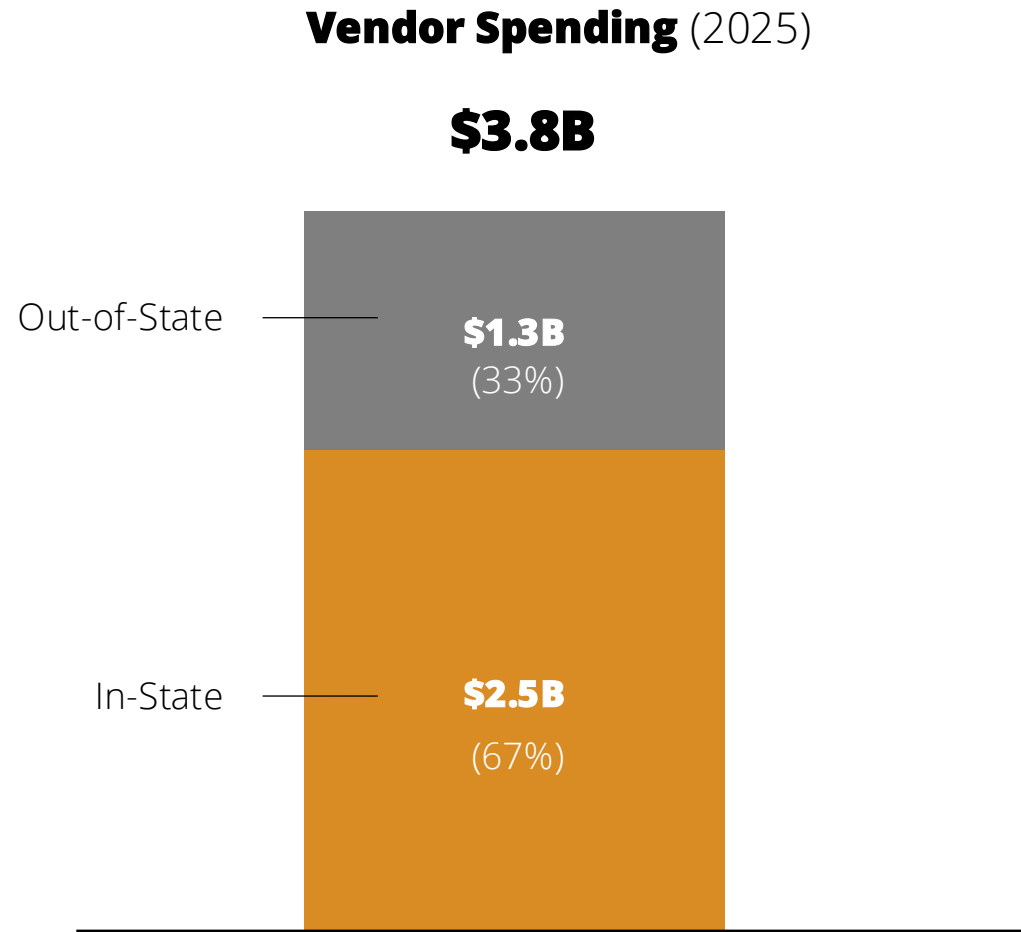


Ameren’s long-term, stable relationships with local firms supports growth throughout their service area. As an example, **David Mason & Associates** grew from a small engineering firm to a large firm employing over 180 people in civil, structural, and underground engineering services.

David Mason credits Ameren’s intentional inclusion of local businesses, consistent contracting, and ongoing civil and site development work as helping him grow his business and provide high-quality employment for Missourians.

AMEREN VENDOR SPENDING

Ameren spent \$2.5 billion with in-state vendors in 2025, representing approximately two-thirds of all its vendor spending.



Source: Ameren 2025 data, Image sourced from [Ameren Careers](#).

AMEREN IN-STATE VENDORS

With \$2.5 billion in spending with in-state vendors, Ameren supports local businesses in Missouri and Illinois.

In-State Vendor Spending (2025)

\$2.5B

Source: Ameren 2025 data.

In-State Vendor Spending Spotlight



The **Peoria Solar Energy Center** broke ground in July 2025. The 2.5-megawatt facility will feature nearly 5,000 solar panels to power approximately 420 homes and businesses.

The project represents a \$20 million investment, with more than \$10 million directed to local businesses. Azimuth Energy, a local commercial solar installation firm, serves as the engineering, procurement, and construction partner.

Source: [WCBU](#)

AMEREN 2026 IMPACT STUDY



ECONOMIC IMPACTS



FISCAL IMPACTS



AFFORDABILITY IMPACTS



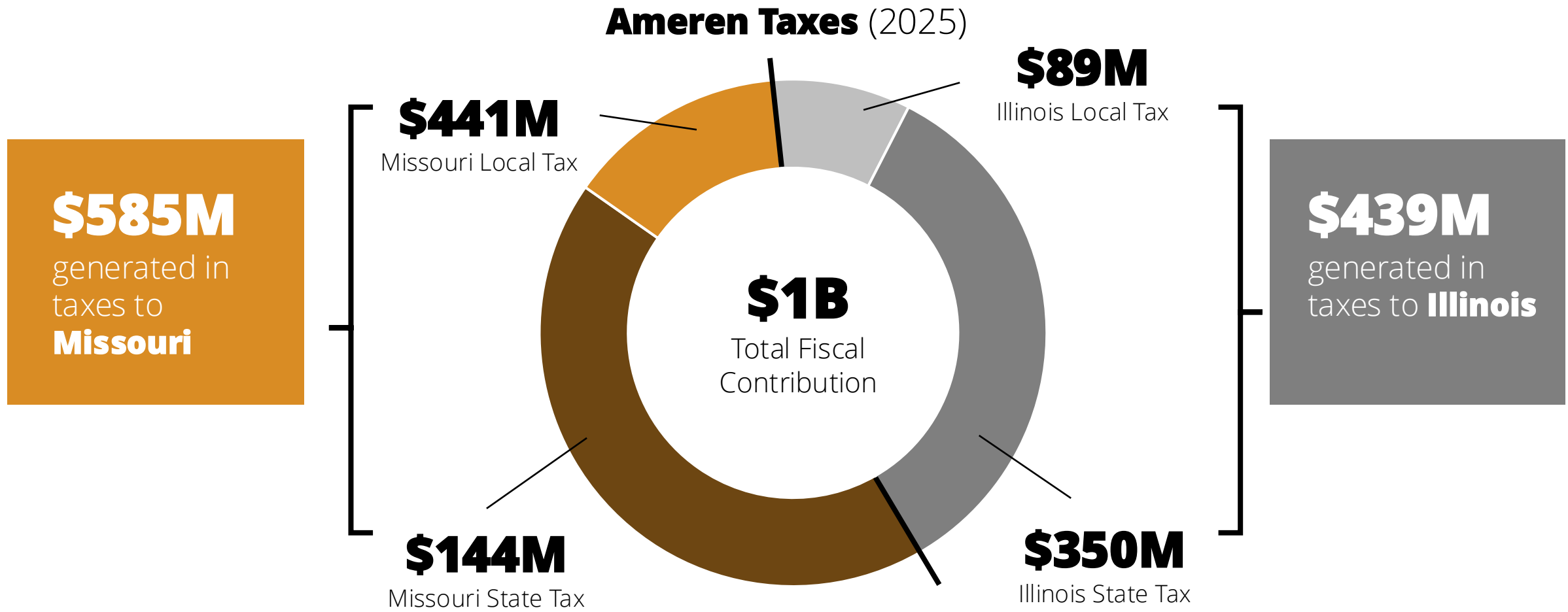
ECONOMIC DEVELOPMENT



COMMUNITY INVOLVEMENT

FISCAL IMPACTS

Ameren utilities generate \$1 billion in fiscal contributions to state and local governments.



Totals may not sum due to rounding. Personal Income Tax includes taxes paid on direct, indirect, and induced wages.

FISCAL IMPACTS MISSOURI

While Ameren's \$585M in taxes flow to various jurisdictions, the total amount is equivalent to roughly 20% of all teacher salaries in Missouri.

Ameren in Missouri

\$585M
generated in taxes
=

Salaries for **20% of Missouri public school teachers** statewide



Average salary for MO public school teachers statewide was \$40,600 in 2025. Comparisons are intended to demonstrate the magnitude of Ameren Missouri's tax contribution and not suggestive of how tax dollars are spent.

Sources: [Missouri National Education Association](#), [Missouri Department of Elementary and Secondary Education](#), [Missouri State](#)

LOCAL FISCAL IMPACTS IN MISSOURI

Ameren generates \$65 million in taxes for the City of St. Louis and \$65 million for St. Louis County, supporting the region's most populous areas.

City of St. Louis

\$65M

generated in taxes in the City of St. Louis

- **8% of general fund budget** for the City of St. Louis in FY2025
- **Combined City Refuse, Equipment, and Facilities Management Budgets** in FY2025 (\$65M)



St. Louis County

\$65M

generated in taxes in St. Louis County

- **10% of general fund budget** for St. Louis County in FY2025
- **Combined Parks and Recreation and IT Department Budgets** in FY2025 (\$67M)

Sources: [City of St. Louis Department of the Budget](#), [St. Louis County Budget](#), Ameren 2025 data. The precise calculation of taxes paid to the City of St. Louis is \$65.04M, while taxes paid to St. Louis County is \$64.52M. Comparisons are intended to demonstrate the magnitude of Ameren Missouri's tax contribution and not suggestive of how tax dollars are spent. Note that most funds paid to the County are from property tax (\$45M) while most funds paid to the City are from sales tax (\$51M).

FISCAL IMPACTS IN ILLINOIS

While Ameren's \$439M in taxes flow to various jurisdictions, the total amount is equivalent to funding for an important statewide health initiative.

Ameren in Illinois

\$439M
generated in taxes
=

Equivalent to funding to **erase
medical debt for 358,000
Illinoisans** in FY2024-2025.



Spending on the Illinois Medical Debt Relief Program was approximately \$430M in FY2024 and FY 2025. Comparisons are intended to demonstrate the magnitude of Ameren Illinois's tax contribution and not suggestive of how tax dollars are spent.

Sources: [Illinois Office of the Governor](#), [Illinois Early Intervention Clearinghouse](#)

AMEREN 2026 IMPACT STUDY



ECONOMIC IMPACTS



FISCAL IMPACTS



AFFORDABILITY IMPACTS



ECONOMIC DEVELOPMENT



COMMUNITY INVOLVEMENT

AMEREN AFFORDABILITY IMPACTS

Ameren provides its customers with electricity at rates significantly below national averages for residential, commercial, and industrial customers.

AMEREN CUSTOMER TYPE	NATIONAL AVERAGE PRICE PER KWH	AMEREN PRICE PER KWH	AMEREN CUSTOMER SAVINGS PER KWH
Residential	\$0.18	\$0.14	\$0.04 (19%)
Commercial and Industrial	\$0.13	\$0.10	\$0.03 (19%)

Analysis completed by HR&A using Ameren’s rate data and customer affordability report and the US EIA’s dataset on national rates. The average residential rate for Ameren is \$0.14/kWh compared to \$0.18/kWh nationally; the average commercial rate for Ameren is \$0.11/kWh compared to \$0.14/kWh nationally; the average industrial rate for Ameren is \$0.08/kWh compared to \$0.09/kWh nationally. Note that commercial and industrial rates are blended as a weighted average in the table above.

RESIDENTIAL AND COMMERCIAL AFFORDABILITY IMPACTS

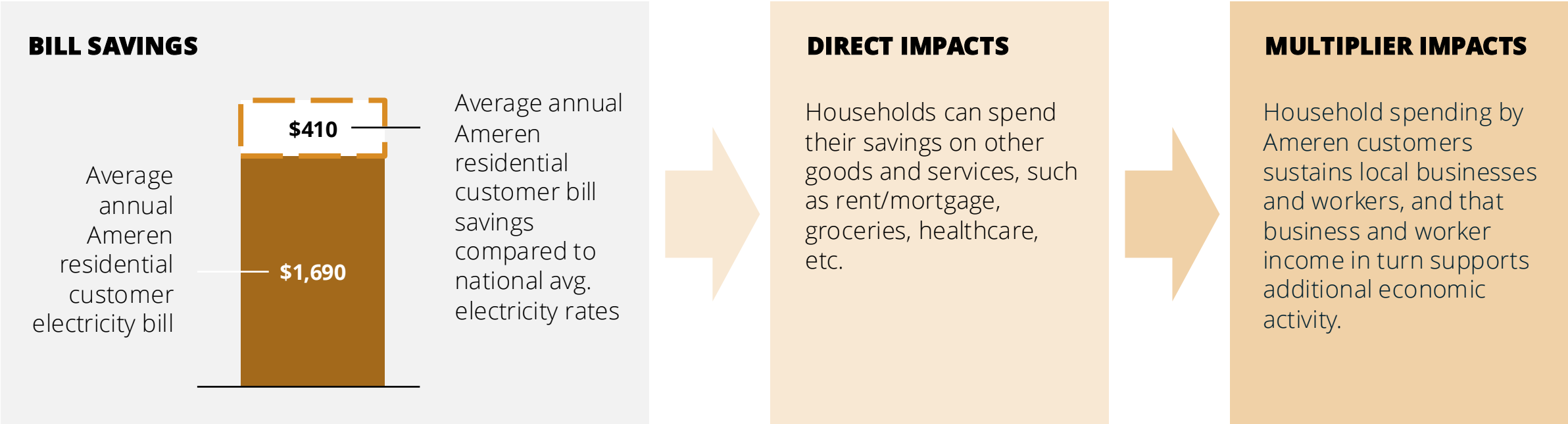
Across Ameren’s service area, lower rates result in approximately \$410/yr per residential customer and \$2,070/yr per commercial and industrial customer, totaling approximately \$1.2B in total energy cost savings.

AMEREN CUSTOMER TYPE	SAVINGS PER KWH RELATIVE TO NATIONAL AVERAGE	AVG. CUSTOMER’S ANNUAL ENERGY USAGE kWh	AVG. CUSTOMER’S ANNUAL SAVINGS	NUMBER OF CUSTOMERS	TOTAL SAVINGS, 2025
Residential	\$0.04 (19%)	11,800	\$410	1.7M	\$689M
Commercial and Industrial	\$0.03 (19%)	86,300	\$2,070	250,000	\$512M
Total	-	-	-	-	\$1.2B

Analysis completed by HR&A using Ameren’s rate data and customer affordability report, demographic information from the US Census Bureau, electricity usage data from US EIA’s [Residential Energy Consumption Survey \(RECS\)](#), and economic impact multipliers from IMPLAN. The number of customers only includes Ameren Illinois electricity customers who received standard electricity supply from Ameren. An additional 566,200 customers in Ameren Illinois’s service area purchased their energy supply from an Alternative Retail Electric Supplier (ARES) instead; Ameren supplies electric service to approximately 2,500,000 customers in its service area.

RESIDENTIAL AFFORDABILITY IMPACTS

Ameren residential customers' savings on electricity allow them to spend money in the economy that would otherwise be spent on utilities.



Impacts are calculated using IMPLAN. Impact Analysis for Planning (IMPLAN) was developed in the 1970s by the United States Forest Service (USFS) to estimate the economic effects of resource outputs on local communities. Initially created to support the National Forest Management Act of 1976, IMPLAN has since evolved into a widely-used economic impact analysis tool

RESIDENTIAL AFFORDABILITY IMPACTS

Ameren residential customers' savings represent \$689M dollars of household purchasing power retained in Missouri and Illinois in 2025. This purchasing power supports approximately 400 jobs in the service area.



\$689M

Total Annual Savings by
Ameren Customers
*Based on 1.7M total Ameren
annual customers*

\$773M

Total Economic
Output
*Direct Household Income Savings
(\$689M) plus multiplier impacts
(\$84M)*

3,960 Jobs

Total Employment from
Savings
*Jobs supported by spending
across the service area from
household savings on electricity*

CUSTOMER RELIEF PROGRAMS

In addition to efforts to maintain rate affordability for residential customers, Ameren helps facilitate access to many customer relief programs to support eligible households facing difficulty managing energy costs.

PAYMENT SUPPORT	DEBT FORGIVENESS / EXTENSION	OTHER SUPPORT
Ameren provides payment support for income-eligible families, active-duty military, and veterans. Programs include Dollar More, Keeping Current/Cool, Veterans Energy Assistance, Low Income Home Energy Assistance Program (LIHEAP), Percentage of Income Payment Plan (PIPP), Warm Neighbors Cool Friends (WNCF), Natural Gas Service Discount, Community Assistance Program, Deposit/Late Payment Fee Waiver, and Community Development Workshops.	Ameren offers debt forgiveness or payment extensions for income-eligible families, formerly homeless individuals, and households facing medical hardship. Programs include Keeping Current Arrearage Reduction, Clean Slate Gas, New Start Energy Relief, Critical Medical Needs Program, and Medical Hardship Extension, Arrearage Reduction Program (ARP), Supplemental Arrearage Reduction Program (SARP).	Ameren provides support for energy efficiency improvements and operation of essential devices in energy outages. Provided through Weatherization Assistance and Medical Equipment Registry.

Data provided by Ameren.

CUSTOMER RELIEF IMPACTS

Ameren spent \$112M in Missouri and Illinois on customer relief programs in 2025. The \$112M retained in the service area supports 720 jobs, in addition to helping households make ends meet.



\$112M

Total Customer Relief Spending
Ameren programs including support for income-eligible households, debt relief, and medical hardship support

\$152M

Total Economic Output
Direct Household Income Savings (\$112M) plus multiplier impacts (\$40M)

720 Jobs

Total Employment from Savings
Jobs supported by spending across the service area from household savings on electricity

Impacts are calculated using IMPLAN. Impact Analysis for Planning (IMPLAN) was developed in the 1970s by the United States Forest Service (USFS) to estimate the economic effects of resource outputs on local communities. Initially created to support the National Forest Management Act of 1976, IMPLAN has since evolved into a widely-used economic impact analysis tool

AMEREN 2026 IMPACT STUDY



ECONOMIC IMPACTS



FISCAL IMPACTS



AFFORDABILITY IMPACTS



ECONOMIC DEVELOPMENT



COMMUNITY INVOLVEMENT

MEETING DEMAND RESPONSIBLY

Ameren is growing its electric generation capacity to meet customers' needs, recognizing the increasingly important role that electrical power plays in the local economy.

SUPPORTING ROBUST ECONOMIC RETENTION, EXPANSION, AND ATTRACTION

- Expansion and Attraction of jobs and investment in Ameren's service territory
- Planning for a reliable mix of energy generation and delivery to protect consumers from cost increases

INVESTMENT IN A BALANCED MIX OF ENERGY RESOURCES

- Strengthening and securing existing grid infrastructure
- Investing in the generation fleet, including through protections from storms and extreme weather events

MEETING CUSTOMERS' NEEDS IN AN INCREASINGLY ELECTRIFIED FUTURE

- Keeping rates as low as possible
- Planning for an efficient mix of energy to protect consumers from cost increases

Source: [Ameren Integrated Resource Plan](#).

SUPPORTING ECONOMIC GROWTH

Missouri and Illinois are attracting industries such as advanced manufacturing, food processors, and more to secure good paying jobs and sustained economic growth.

Local Energy-Intensive Industries



Growing demand from advanced manufacturing, food processing, and clean energy technology industries is driving business location and expansion decisions across the service area



Access to reliable, resilient, and affordable energy infrastructure has become a critical competitive advantage for communities competing for investment



Sources: Ameren economic development data, Image from [Illinois Economic Development Corporation](#)

SUPPORTING ECONOMIC GROWTH

Ameren engages directly with prospective employers considering relocation or expansion within the service area, resulting in significant job creation.

Companies Ameren Engaged With In 2025 to Ensure Companies' Energy Needs Are Met	433 Companies
Expected Local Investment By Companies Ameren Engaged With	\$3.6B Local Investment
Expected New Jobs in Service Area From Companies Ameren Engaged With	3,730 New Jobs Over Time

Economic Development Spotlight



Ameren Illinois' Ameren Site Acceleration Program (ASAP) helps communities and site owners prepare industrial properties for development by providing funding and technical assistance for site readiness activities. The program supports due diligence efforts such as environmental assessments, infrastructure evaluations, and site certification requirements that are often critical to attracting investment.

Source: Ameren Internal Data, Ameren image on [LinkedIn](#). Jobs are permanent full-time equivalent (FTE) roles.

ECONOMIC DEVELOPMENT INVESTMENT

Ameren is streamlining its processes to make it easier for businesses to locate and expand in Missouri and Illinois.

Streamlining Economic Development

Ameren **supports the attraction and expansion of businesses that meet state economic development priorities.**

Ameren provides high-quality customer service for businesses to understand local energy generation and transmission capacity, as well as the process and timeline for interconnection to the grid.

Ameren is working to streamline the interconnection queue process and reduce wait times, including creating a list of interconnection-ready sites for companies to access.



MEETING DEMAND

As an important economic development player in the region, Ameren is ramping up power supply to meet the anticipated growth in energy needs for industry by 2040.

Ameren Missouri and Illinois's Role

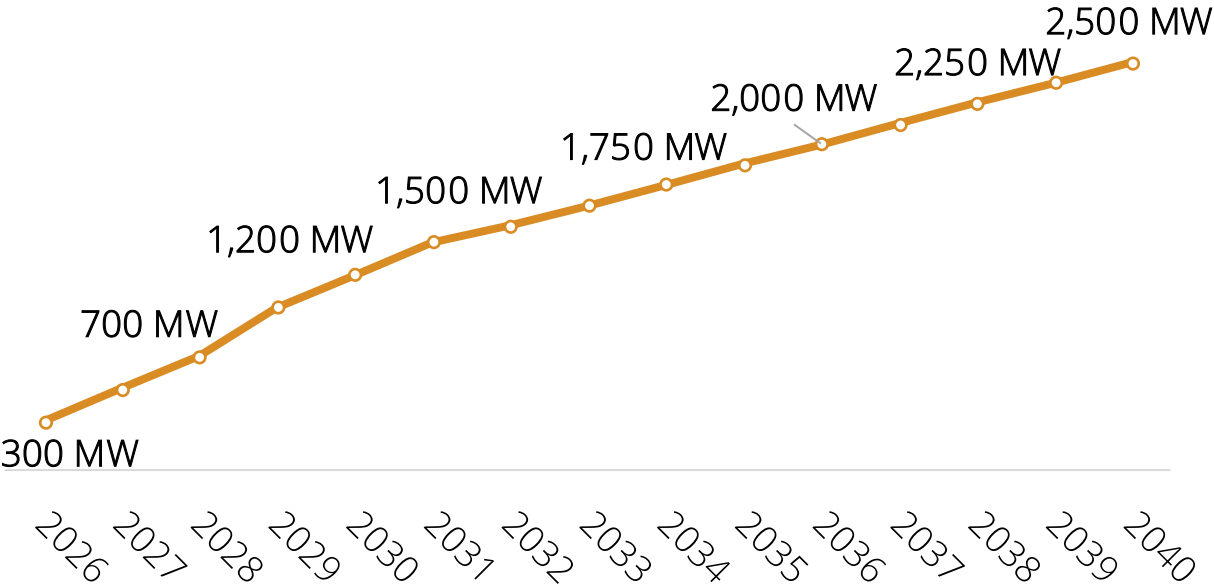
+2.5 GW

New energy demand to be met by Ameren Missouri by 2040

\$63B

Combined investment pipeline over the next decade to bolster the grid and support growing demand

Projected Load Growth, Ameren Missouri
Middle Scenario (2026 – 2040)



Sources: [Reuters](#), [Ameren Investors](#), [WGEM](#)

PROVIDING AN ECONOMIC EDGE

Commercial and industrial firms choose locations based on several factors, including the cost of utilities. In a highly competitive global market, every dollar counts and can influence a firm’s decision to relocate.

Typical Commercial + Industrial Business Expenses

 Payroll	 Building Expenses Rent, Property Ownership, and Insurance	 Capital Costs Loans and Interest
 Taxes	 Utilities	 Other Expenses

Sources: [IRS Guide to Business Expense Resources](#)

COMMERCIAL + INDUSTRIAL SAVINGS

Low electricity rates help attract businesses to Ameren's service area, generating new jobs and helping keep rates low by spreading Ameren's fixed costs across more customers.

Example from 2025 Food Processor Investment in Ameren Service Area

\$350,000

Total Annual Savings on Utilities
by Industrial Firm

*Ameren savings per kWh (\$0.02),
relative to the national average,
for 18M kWh/year customer*



70 new jobs

Total full-time jobs added by industrial firm

\$70M

Investment

Total investment by industrial firm

Analysis completed by HR&A using Ameren's rate data, customer affordability report, and information on recent industrial development.

AMEREN 2026 IMPACT STUDY



ECONOMIC IMPACTS



FISCAL IMPACTS



AFFORDABILITY IMPACTS



ECONOMIC DEVELOPMENT



COMMUNITY INVOLVEMENT

COMMUNITY INVOLVEMENT

Ameren employees are active members of their communities and give back through volunteerism and charitable giving.

#5

for corporate philanthropic contributions among St. Louis metro area companies in most recent corporate rankings, 2025



Rankings by [St. Louis Business Journal](#). Image from Ameren's collaboration with [Cool Down St. Louis](#).

COMMUNITY INVOLVEMENT

Ameren corporate giving advances local quality of life under three strategies.

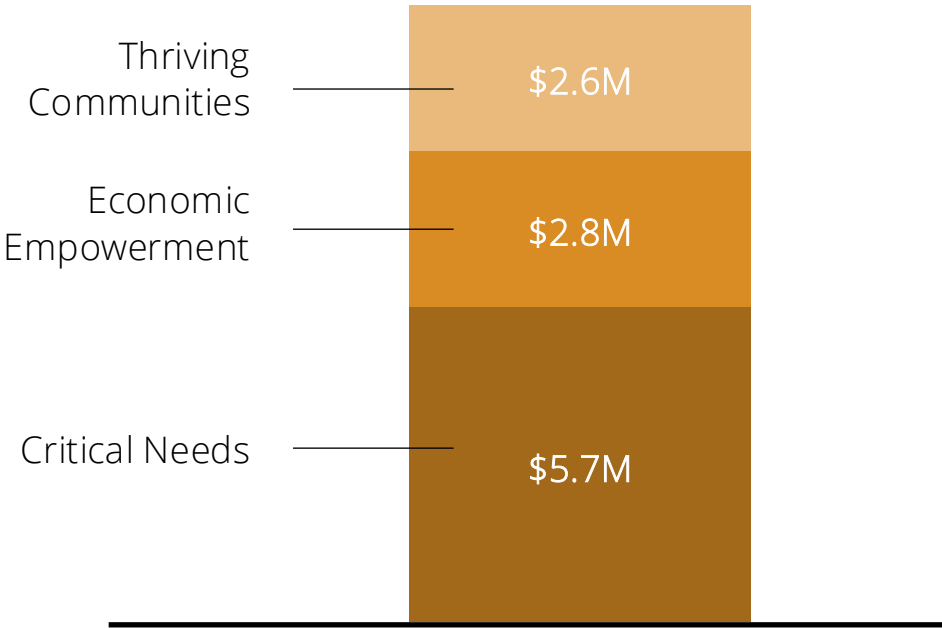


COMMUNITY INVOLVEMENT

Ameren gave back \$11.2 million in philanthropy to local communities in 2025.

Ameren Philanthropic Gifts (2025)

\$11.2M



Community Involvement Spotlight



Through ongoing partnership with Junior Achievement of Greater St. Louis, Ameren contributed \$1 million over five years to launch **JA Trades on Tour**, a mobile educational program introducing middle and high school students to skilled trade careers.

The program's mobile units feature hands-on simulators and virtual reality experiences to help students explore careers in fields like utility work, welding, and construction, and will reach more than 45,000 students annually.

Philanthropy includes Grants (Community Impact, Division, Transmission), Sponsorships, and Matching Gifts. Sourced from Ameren 2025 Data, [Ameren news release](#), Junior Achievement of Greater St. Louis via [Facebook](#).

SUPPORTING MISSOURI'S COMMUNITIES

Ameren supports vulnerable residents through several income-eligible assistance programs including Keeping Current and Keeping Cool and Pay-As-You-Save.

Keeping Current and Keeping Cool



In Missouri, **Keeping Current** and **Keeping Cool** are energy-assistance programs that help income-eligible Ameren customers facing financial hardships manage their energy bills.

Pay-As-You-Save (PAYS):



In Illinois, **Power Smart Pricing** is a supply rate program that allows participating consumers to target lower cost electricity hours and save by using energy wisely.

AMEREN UTILITIES 2026 IMPACT STUDY

September 2026



HR&A

