

Keeping You Informed



To Our Valued Customers:

I am pleased to inform you about a decrease in the price of electricity that is expected to provide bill relief for customers who receive their electric supply through Ameren Illinois' Basic Generation Service. This summer's electricity price decline is due to factors such as the delayed retirements of coal-fired facilities, an increase in generation, and a drop in natural gas prices — a key fuel for power production.

What does the electricity price decline mean for the typical customer? Beginning June 1 through September 30, 2023, the price of electricity for residential customers who receive their electric supply through Ameren Illinois' Basic Generation Service decreased from 10.628 cents per kWh last summer to **7.877 cents per kWh this summer**.

Know your supplier and supply rate. In most cases our customers receive their electric supply from a third-party supplier under an agreement negotiated by their local government, or through the default Ameren Illinois' Basic Generation Service. Regardless of who you choose to supply your electricity, Ameren Illinois will deliver it to you safely and reliably and pass the supply costs through directly, dollar-for-dollar, with no mark up.

To ensure that you are paying the lowest amount possible for electricity, we encourage you to know your supplier and supply rate. You can find them in the "Electric Supply" section of your bill.

What are my options if I receive electricity from a third-party supplier? Under Illinois law, you can exit a third-party supply contract or local government agreement and return to the Ameren Illinois Basic Generation Service without termination fees or penalties. Please note, if you switch to the Ameren Illinois Basic Generation Service rate, you are required to remain on that rate for 12 months.

Take steps to reduce energy and lower your bills. We are committed to helping our customers with low-cost, easy-to-implement steps to reduce your energy usage and control your costs. You may want to explore the following:

- **Power Smart Pricing** – Through this program, residential customers pay hourly energy prices based on actual market prices. Helping you save by simply shifting when you use your energy to hours with lower energy prices. Learn if the program is right for you at AmerenIllinois.com/PSPEnroll.
- **Home Energy Assessments** – A team of experts will do a thorough examination of your residence and look for changes, big and small, that can reduce your energy use and shave dollars off the monthly bill. Assessments are FREE to income-eligible customers. Visit AmerenIllinoisSavings.com.
- **Bill Payment Grants** – Our Warm Neighbors Cool Friends program provides bill payment assistance to individuals and families who generally do not qualify for federal or state assistance. Eligibility guidelines and applications are available at WarmNeighborsCoolFriends.org.

For more information on power supply, including bill payment assistance and energy efficiency programs, visit AmerenIllinois.com/EnergyCarePlan.

Sincerely,

Joe Solari, Vice President, Customer Experience