

Electric Vehicle (EV) Federal Tax Credits for Businesses

Here's what you need to know:

Commercial EV Tax Incentives

New tax credits are available for businesses considering electrifying their fleet.

- EVs under 14,000 lbs. are eligible for a tax credit of \$7,500
- EVs over 14,000 lbs. are eligible for a tax credit of \$40,000

Learn More: afdc.energy.gov/laws/13039

EV Charging Station Installation

Ameren Missouri offers an EV charging incentive of up to 30% on purchase and installation of an EV charging station (ameren.com/missouri/business/ electric-vehicles/charging-stations/incentives). This incentive may be combined with the Federal Tax incentive and qualifying businesses can receive an additional 6%-30% (up to \$100,000) per installation.

Federal Tax Incentive Program requirements:

- Charger located in 20% or higher poverty rate
- Rural areas with a median family income less than or equal to 80%
- Metro areas with a median family income less than or equal to 80%

To receive the full 30% (6% base credit multiplied by 5) tax credit, a Wage and Apprenticeship Requirement must be met. Go to dol.gov for more information.

Businesses can receive a federal tax incentive of 50-80% for installing EV charging.



Missouri

For more information about EVs visit:



Learn More: afdc.energy.gov/laws/10513

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