



Federal Tax Credits for Electric Vehicle (EV) Owners

Here's what you need to know:

NEW

Vehicle Purchase Price Requirements

SUVs, vans, and pickup trucks - \$80,000 or less | **Other Vehicles** - \$55,000 or less

- To find eligible vehicles visit: [irs.gov/credits-deductions/manufacturers-and-models-for-new-qualified-clean-vehicles-purchased-in-2023-or-after](https://www.irs.gov/credits-deductions/manufacturers-and-models-for-new-qualified-clean-vehicles-purchased-in-2023-or-after)

New EV Income Limits

Single - \$150,000 | **Head of HH** - \$225,000 | **Filing Jointly** - \$300,000

- To learn more about the new EV credit visit: afdc.energy.gov/laws/409

USED

Vehicle Purchase Price Requirements

Used EVs priced \$25,000 or less will be eligible for a tax credit of up to \$4,000.

Qualifications:

- Car model must be at least two years old
- Individuals can only purchase a used vehicle and apply for this credit once every three years
- Credit only qualifies for the first transfer of the vehicle
- To learn more about the used EV credit visit: [irs.gov/credits-deductions/used-clean-vehicle-credit](https://www.irs.gov/credits-deductions/used-clean-vehicle-credit)

Used Vehicle Income Limits

Single - \$75,000 | **Head of HH** - \$112,500 | **Filing Jointly** - \$150,000

EV Charging Incentives

Residential installations can receive a credit of up to \$1,000 for EV charging hardware and installation. To learn more visit: afdc.energy.gov/laws/10513



If you purchased or leased a NEW EV, you could qualify for a federal tax credit of up to **\$7,500.***



Learn More:
afdc.energy.gov/laws/409

Missouri



SCAN ME

Illinois



SCAN ME

For more information about EVs visit:

*Consult your accountant for further details.