
RIDER PPMR – POWER PRICE MITIGATION REBATE

APPLICABILITY

Rider PPMR – Power Price Mitigation Rebate (Rider PPMR) is applicable to all Residential Customers (Rate DS-1) and Small Commercial Customers (subset of Rate DS-2 defined in the Definitions section of this Rider), including Customers that take supply service from an ARES or Rider RTP.

PURPOSE

The purpose of this Rider is to provide a Rebate to Eligible Customers pursuant to the Power Price Mitigation Rebate Act, specifically Section 16-107.7 of the Public Utilities Act (Act), 220 ILCS 5/16-107.7. A Rebate may be applied to Eligible Customer bills for each Billing Period beginning with June 2023 and continuing through October 2023.

DEFINITIONS

Generally, definitions of terms used in this Rider are provided in the Definitions section of Customer Terms and Conditions of the Company's Schedule of Rates. The following definitions are for use in this Rider:

Effective Period

Effective Period means the period during which the Rebate is applied to Eligible Customer bills:

- a) If funding is appropriated on or before May 15, 2023, the Effective Period shall be June 2023 through October 2023 Billing Periods.

- b) If funding is appropriated after May 15, 2023, the Effective Period will begin with the July 2023 monthly Billing Period or the next full monthly Billing Period after funding appropriation, provided funding appropriation occurs at least 10 days prior to the beginning of such next full monthly Billing Period. The Effective Period will not extend beyond the October 2023 Billing Period, regardless of when funding appropriation occurs, subject to the other provisions stated herein.

Eligible Customer

Eligible Customer means Residential Customers and Small Commercial Customers.

Power Price Mitigation Rebate (Rebate)

Power Price Mitigation Rebate means the monthly credit provided to Eligible Customers as determined in the Determination of the Power Price Mitigation Rebate section of this Rider.

Small Commercial Customer

Small Commercial Customer means any Non-Residential Retail Customers consuming 15,000 kilowatt-hours or less of electricity annually whose service has not yet been declared competitive pursuant to 220 ILCS 5/16-113 of the Act.

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DETERMINATION OF THE POWER PRICE MITIGATION REBATE

The Rebate shall be determined in accordance with Section 220 ILCS 5/16-107.7 of the Act and will be calculated based upon the amount of funding appropriated to the Department of Commerce and Economic Opportunity. This Rebate is calculated according to the following formula:

$$\text{Rebate} = \frac{\text{Department of Commerce and Economic Opportunity Appropriation Amount}}{(\text{Number of Eligible Customers} \times \text{five (5) monthly rebate periods})}$$

If no funding is made available to the Company by the Department of Commerce and Economic Opportunity, a monthly Rebate will not be provided to Eligible Customers.

APPLICATION OF THE POWER PRICE MITIGATION REBATE

The Rebate is applicable to each Eligible Customer's monthly bill during the Effective Period. To the extent a Rebate is greater than a Customer's bill in a given month, the excess Rebate amount shall apply to the next Billing Period, even if the Billing Period is after October 2023, until the Eligible Customer's Rebate credit has been fully applied to the Eligible Customer's account.

To the extent the appropriation occurs after May 15 but before September 20, the Rebate may be aggregated to allow the full amount of Rebates to be applied to Eligible Customer's bills.

INFORMATIONAL FILING

The Rebate shall be shown on an Informational Filing supplemental to this Rider, filed with the Commission and shall include supporting workpapers no later than the 20th day of the month prior to the first month of the Effective Period.

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REPORTING AND REVIEW REQUIREMENTS

The Company shall be entitled to recover the reasonable and prudent expenses incurred to comply with Section 220 ILCS 5/16-107.7 of the Act.

If any funds remain after the October 2023 Billing Period that have not been applied to Eligible Customers, the Company shall return such unapplied amounts to the Department of Commerce and Economic Opportunity by March 30, 2024. If the Company provides Rebates to Eligible Customers that exceed the available funds, the Company shall account for such amounts and the Company shall recover those amounts not to exceed 2% of the total available funds made available for the Rebates as part of a reconciliation or annual adjustment pursuant to Article XVI.

Additionally, within 180 days from the date on which all allocated funds have been transferred to and applied by the Company, the Company will notify the Commission and provide an accounting for all funds applied as a monthly Rebate to the Eligible Customers.

TERMS AND CONDITIONS

Pursuant to Section 220 ILCS 5/16-107.7 of the Act, the following bill insert or bill message will be provided with any bill reflecting a monthly Rebate to Customers: "Your bill has been reduced this month by the Power Price Mitigation Rebate Act passed by the Illinois General Assembly." The amount of the monthly Rebate being applied for the Billing Period shall also be reflected on the Customer's bill with the description "State Funded Power Price Mitigation Credit". The obligation to reflect the bill insert or bill message shall not extend past the October 2023 Billing Period.

Customer's bills for service under this Rider shall be rendered and payments due in accordance with the Payment of Bills and Late Payments section of the Customer Terms and Conditions.

Rebate eligibility will be determined at the time of each Customer's monthly bill during the Effective Period.

Service hereunder is subject to the Customer Terms and Conditions, Standards and Qualifications for Electric Service, Tax Additions, and Supplemental Customer Charge Tariffs of this Schedule, as well as any other applicable Rates, Riders, taxes, adjustments, fees or charges that may be approved by the Illinois Commerce Commission from time to time and are in effect.

This Rider is inoperative on and after January 1, 2025.